
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 3)*

P10, Inc.

(Name of Issuer)

Class A Common Stock, \$0.001 par value per share

(Title of Class of Securities)

69376K106

(CUSIP Number)

09/30/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

SCHEDULE 13G

CUSIP No. 69376K106

Names of Reporting Persons

1

Nell M. Blatherwick

Check the appropriate box if a member of a Group (see instructions)

2

- (a)
 (b)

3

Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

		Sole Voting Power
	5	
		0.00
Number of		Shared Voting Power
Shares	6	
Beneficially		10,302,496.00
Owned by		Sole Dispositive Power
Each	7	
Reporting		1,200,733.00
Person		Shared Dispositive
With:	8	Power
		0.00
		Aggregate Amount Beneficially Owned by Each Reporting Person
9		1,200,733.00
		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10		<input type="checkbox"/>
		Percent of class represented by amount in row (9)
11		1.5 %
		Type of Reporting Person (See Instructions)
12		IN

Comment for Type of Reporting Person: (1) Included in reported beneficial ownership are (i) 1,011,307 shares of Class B common stock ("Class B Stock"), which as of the date of this statement entitles its holder to ten votes for each share held, (ii) 85,266 shares of Class A Common Stock ("Class A Stock"), and (iii) options to acquire 104,160 shares of Class A Stock. (2) Row 11 represents the percentage of Class A Stock beneficially owned, as calculated in accordance with Rule 13d-3(d)(1)(i) under the Act. The shares beneficially owned represent 2.6% of the combined voting power of the Class A Stock and Class B Stock collectively based upon the total number of shares of Class A Stock and Class B Stock reported outstanding as of November 3, 2025. Shares of Class B Stock are convertible into shares of Class A Stock on a one-for-one basis.

SCHEDULE 13G

CUSIP No. 69376K106

		Names of Reporting Persons
1		David M. McCoy
		Check the appropriate box if a member of a Group (see instructions)
2		<input type="checkbox"/> (a)
		<input checked="" type="checkbox"/> (b)
3		Sec Use Only
		Citizenship or Place of Organization
4		UNITED STATES
Number of		Sole Voting Power
Shares	5	
Beneficially		0.00
Owned by		Shared Voting Power
Each	6	
Reporting		25,464,615.00
Person		Sole Dispositive Power
With:	7	
		2,809,698.00
	8	Shared Dispositive
		Power

0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

2,809,698.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

3.5 %

Type of Reporting Person (See Instructions)

12

IN

Comment for Type of Reporting Person: (1) Included in reported beneficial ownership are (i) 2,517,213 shares of Class B Stock, which as of the date of this statement entitles its holder to ten votes for each share held, (ii) 170,323 shares of Class A Stock, and (iii) options to acquire 122,162 shares of Class A Stock. (2) Row 11 represents the percentage of Class A Stock beneficially owned, as calculated in accordance with Rule 13d-3(d)(1)(i) under the Act. The shares beneficially owned represent 6.4% of the combined voting power of the Class A Stock and Class B Stock collectively based upon the total number of shares of Class A Stock and Class B Stock reported outstanding as of November 3, 2025. Shares of Class B Stock are convertible into shares of Class A Stock on a one-for-one basis.

SCHEDULE 13G

CUSIP No. 69376K106

Names of Reporting Persons

1

Alexander I. Abell

Check the appropriate box if a member of a Group (see instructions)

2

(a)
 (b)

3

Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Sole Voting Power

5

0.00

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person
With:

Shared Voting Power

6

9,449,930.00

Sole Dispositive Power

7

1,214,993.00

Shared Dispositive

8

Power

0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

1,214,993.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

1.5 %

12 Type of Reporting Person (See Instructions)

IN

Comment for Type of Reporting Person: (1) Included in reported beneficial ownership are (i) 914,993 shares of Class B Stock, which as of the date of this statement entitles its holder to ten votes for each share held, and (ii) 300,000 shares of Class A Stock. (2) Row 11 represents the percentage of Class A Stock beneficially owned, as calculated in accordance with Rule 13d-3(d)(1)(i) under the Act. The shares beneficially owned represent 2.4% of the combined voting power of the Class A Stock and Class B Stock collectively based upon the total number of shares of Class A Stock and Class B Stock reported outstanding as of November 3, 2025. Shares of Class B Stock are convertible into shares of Class A Stock on a one-for-one basis.

SCHEDULE 13G

CUSIP No. 69376K106

Names of Reporting Persons

1

Andrew Rowan Nelson

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Sole Voting Power

5

0.00

Number of
Shares

Shared Voting Power

6

Beneficially
Owned by
Each

9,826,996.00

Sole Dispositive Power

7

Reporting
Person

1,085,233.00

With:

Shared Dispositive

8

Power

0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

1,085,233.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

1.4 %

Type of Reporting Person (See Instructions)

12

IN

Comment for Type of Reporting Person: (1) Included in reported beneficial ownership are (i) 971,307 shares of Class B Stock, which as of the date of this statement entitles its holder to ten votes for each share held, (ii) 61,426 shares of Class A Stock and (iii) and options to acquire 52,500 shares of Class A Stock. (2) Row 11 represents the percentage of Class A Stock beneficially owned, as calculated in accordance with Rule 13d-3(d)(1)(i) under the Act. The shares beneficially owned represent 2.5% of the combined voting power of the Class A Stock and Class B Stock collectively based upon the total number of shares of Class A Stock and Class B Stock reported outstanding as of November 3, 2025. Shares of Class B Stock are convertible into shares of Class A Stock on a one-for-one basis.

SCHEDULE 13G

CUSIP No. 69376K106

Names of Reporting Persons

1 Thomas P. Danis Revocable Living Trust

Check the appropriate box if a member of a Group (see instructions)

2 (a)
 (b)

3 Sec Use Only

Citizenship or Place of Organization

4 ILLINOIS

Sole Voting Power

5 0.00

Number of Shares Beneficially Owned by Each Reporting Person With:

6 Shared Voting Power

17,714,865.00

Sole Dispositive Power

7 1,881,435.00

8 Shared Dispositive Power

0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9 1,881,435.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11 2.4 %

Type of Reporting Person (See Instructions)

12 OO

Comment for Type of Reporting Person: (1) Included in reported beneficial ownership are (i) 1,759,270 shares of Class B Stock, which as of the date of this statement entitles its holder to ten votes for each share held,(ii) 3 shares of Class A Stock, and (iii) options to acquire 122,162 shares of Class A Stock, which options are held directly by Mr. Danis. (2) Row 11 represents the percentage of Class A Stock beneficially owned, as calculated in accordance with Rule 13d-3(d)(1)(i) under the Act, and excludes shares held by Reserve 2, which are reported elsewhere herein. The shares beneficially owned represent 4.5% of the combined voting power of the Class A Stock and Class B Stock collectively based upon the total number of shares of Class A Stock and Class B Stock reported outstanding as of November 3, 2025.

SCHEDULE 13G

CUSIP No. 69376K106

Names of Reporting Persons

1 Reserve 2, LLC

2 Check the appropriate box if a member of a Group (see instructions)

(a)

(b)

3 Sec Use Only
Citizenship or Place of Organization

4 WYOMING

Sole Voting Power

5 0.00

Number of Shares Beneficially Owned by Each Reporting Person

6 Shared Voting Power

3,500,000.00

Sole Dispositive Power

7 350,000.00

With: Shared Dispositive

8 Power

0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9 350,000.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11 1.1 %

Type of Reporting Person (See Instructions)

12 IN, OO

Comment for Type of Reporting Person: (1) Beneficial ownership consists of shares of Class B Stock, which as of the date of this statement entitles its holder to ten votes for each share held. (2) Row 11 represents the percentage of Class A Stock beneficially owned, as calculated in accordance with Rule 13d-3(d)(1)(i) under the Act. The shares beneficially owned represent less than 1% of the combined voting power of the Class A Stock and Class B Stock collectively based upon the total number of shares of Class A Stock and Class B Stock reported outstanding as of November 3, 2025. Thomas P. Danis may be deemed to have beneficial ownership over the shares held by Reserve 2.

SCHEDULE 13G

CUSIP No. 69376K106

Names of Reporting Persons

1 Charles K. Huebner Trust

Check the appropriate box if a member of a Group (see instructions)

2 (a)

(b)

3 Sec Use Only
Citizenship or Place of Organization

4 ILLINOIS

Number of Shares Beneficially Owned by Each Reporting Person

5 0.00

Shared Voting Power

6 42,772,068.00

Person 7 Sole Dispositive Power

With: 4,414,617.00

Shared Dispositive
8 Power

0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9 4,414,617.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11 5.4 %

Type of Reporting Person (See Instructions)

12 OO

Comment for Type of Reporting Person: (1) Included in reported beneficial ownership are (i) 4,261,939 shares of Class B Stock, which as of the date of this statement entitles its holder to ten votes for each share held, (ii) 141,011 shares of Class A Stock and (iii) options to acquire 11,667 shares of Class A Stock. (2) Row 11 represents the percentage of Class A Stock beneficially owned, as calculated in accordance with Rule 13d-3(d)(1)(i) under the Act. The shares beneficially owned represent 10.8% of the combined voting power of the Class A Stock and Class B Stock collectively based upon the total number of shares of Class A Stock and Class B Stock reported outstanding as of November 3, 2025. Shares of Class B Stock are convertible into shares of Class A Stock on a one-for-one basis.

SCHEDULE 13G

CUSIP No. 69376K106

Names of Reporting Persons

1 Jon I. Madorsky Revocable Trust

Check the appropriate box if a member of a Group (see instructions)

2 (a)
 (b)

3 Sec Use Only

Citizenship or Place of Organization

4 FLORIDA

Sole Voting Power

5 0.00

Number of Shares Beneficially Owned by Each Reporting Person With:

6 Shared Voting Power 35,267,126.00

7 Sole Dispositive Power

4,019,675.00

8 Shared Dispositive Power

0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9 4,019,675.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10



Percent of class represented by amount in row (9)

11

4.9 %

Type of Reporting Person (See Instructions)

12

OO

Comment for Type of Reporting Person: (1) Included in reported beneficial ownership are (i) 3,471,939 of shares of Class B Stock, which as of the date of this statement entitles its holder to ten votes for each share held, (ii) 445,574 shares of Class A Stock, and (iii) options to acquire 102,162 shares of Class A Stock. (2) Row 11 represents the percentage of Class A Stock beneficially owned, as calculated in accordance with Rule 13d-3(d)(1)(i) under the Act. The shares beneficially owned represent 8.9% of the combined voting power of the Class A Stock and Class B Stock collectively based upon the total number of shares of Class A Stock and Class B Stock reported outstanding as of November 3, 2025. Shares of Class B Stock are convertible into shares of Class A Stock on a one-for-one basis.

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

P10, Inc.

Address of issuer's principal executive offices:

(b)

2699 Howell St., Suite 1000, Dallas, Texas 75204

Item 2.

Name of person filing:

(a)

Each of the following is hereinafter individually referred to as a "Reporting Person" and collectively as the "Reporting Persons." 1) Nell M. Blatherwick 2) David M. McCoy 3) Alexander I. Abell 4) Andrew Rowan Nelson 5) Thomas P. Danis Revocable Trust 6) Reserve 2 LLC 7) Charles K. Huebner Trust 8) Jon I. Madorsky Revocable Trust
Address or principal business office or, if none, residence:

(b)

The address of each Reporting Person is c/o 2699 Howell St., Suite 1000, Dallas, Texas 75204
Citizenship:

(c)

Each natural person Reporting Person is a citizen of the United States. Thomas P. Danis Revocable Trust is organized under the laws of Illinois. Reserve 2, LLC is a Wyoming limited liability company. Charles K. Huebner Trust is organized under the laws of Illinois. Jon I. Madorsky Revocable Trust is organized under the laws of Florida.
Title of class of securities:

(d)

Class A Common Stock, \$0.001 par value per share
CUSIP No.:

(e)

69376K106

Item 4.

Ownership

Amount beneficially owned:

(a)

See row 9 of the cover pages.

Percent of class:

(b)

See row 11 of the cover pages. %

(c)

Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See row 5 of the cover pages.

(ii) Shared power to vote or to direct the vote:

See row 6 of the cover page.

(iii) Sole power to dispose or to direct the disposition of:

See row 7 of the cover pages.

(iv) Shared power to dispose or to direct the disposition of:

See row 8 of the cover pages. Percent of class is based on (i) the number of shares that may be deemed to be beneficially owned by each Reporting Person as of September 30, 2025 and (ii) the number of shares of Class A common stock outstanding (78,067,335 shares) and Class B common stock outstanding (31,947,755 shares) as of November 3, 2025 as reported by the Issuer in its Form 10-Q filed with the Securities and Exchange Commission on November 7, 2025. Each Reporting Person is party to, or is a permitted transferee of a Reporting Person that is party to, that certain Controlled Company Agreement, dated as of October 9, 2021, as amended, with the Issuer and the other parties signatory thereto, pursuant to which, among other things, each stockholder group has certain director designation rights and has agreed to vote their shares for the designated director nominees. The Reporting Persons may be deemed to be members of a Section 13(d) group that collectively beneficially owns more than 10% of the Issuer's common stock. Each Reporting Person declares that neither the filing of this Schedule 13G nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended, the beneficial owner of any securities held by any other Reporting Person covered by this Schedule 13G.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Nell M. Blatherwick

Signature: /s/ Nell M. Blatherwick

Name/Title: Nell M. Blatherwick

Date: 11/14/2025

David M. McCoy

Signature: /s/ David M. McCoy

Name/Title: David M. McCoy

Date: 11/14/2025

Alexander I. Abell

Signature: /s/ Alexander I. Abell

Name/Title: Alexander I. Abell

Date: 11/14/2025

Andrew Rowan Nelson

Signature: /s/ Andrew Rowan Nelson

Name/Title: Andrew Rowan Nelson

Date: 11/14/2025

Thomas P. Danis Revocable Living Trust

Signature: /s/ Thomas P. Danis, Jr.

Name/Title: Thomas P. Danis, Jr., Trustee

Date: 11/14/2025

Reserve 2, LLC

Signature: /s/ Thomas P. Danis, Jr.

Name/Title: Thomas P. Danis, Jr., Manager

Date: 11/14/2025

Charles K. Huebner Trust

Signature: /s/ Charles K. Huebner

Name/Title: Charles K. Huebner, Trustee

Date: 11/14/2025

Jon I. Madorsky Revocable Trust

Signature: /s/ Jon I. Madorsky

Name/Title: Jon I. Madorsky, Trustee

Date: 11/14/2025

Exhibit Information

Joint Filer Agreement

Joint Filer Agreement

The undersigned hereby agree and acknowledge that the statement containing the information required by Schedule 13G, to which this agreement is attached as an exhibit, is filed on behalf of each of them, and any amendments or supplements to the Schedule 13G shall also be filed on behalf of each of them.

November 14, 2025

/s/ Nell M. Blatherwick

Name: Nell M. Blatherwick

/s/ David M. McCoy

Name: David M. McCoy

/s/ Alexander I. Abell

Name: Alexander I. Abell

/s/ Andrew Rowan Nelson

Name: Andrew Rowan Nelson

Thomas P. Danis Revocable Living Trust dated March 10, 2003

By: /s/ Thomas P. Danis, Jr.

Name: Thomas P. Danis, Jr.

Title: Trustee

Reserve 2, LLC

By: /s/ Thomas P. Danis, Jr.

Name: Thomas P. Danis, Jr.

Title: Manager

Charles K. Huebner Trust dated January 16, 2001

By: /s/ Charles K. Huebner

Name: Charles K. Huebner

Title: Trustee

Jon I. Madorsky Revocable Trust dated December 1, 2008

By: /s/ Jon I. Madorsky

Name: Jon I. Madorsky

Title: Trustee